

ASHISH POLYPLAST LIMITED

MFG. OF. P.V.C. PREMIUM BRAIDED & SUCTION HOSES

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,
Sola, Ahmedabad-380 060. (Gujarat) INDIA

Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com Website : www.ashishpolyplast.com



AN ISO 9001:2015 Certified Company

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
		Unaudited	Audited (Refer Note - 5)	Unaudited	Audited
	Revenue from Operations	402.07	379.95	436.71	1,603.31
	Other Income	20.24	3.01	0.02	3.19
I	Total Revenue (I+II)	422.30	382.96	436.74	1,606.50
II	Expenses				
	Cost of Materials consumed	334.95	340.17	382.86	1,360.20
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	14.72	(18.83)	1.45	33.47
	Employee benefits expense	12.78	16.23	13.28	55.65
	Finance Costs	3.28	3.63	3.18	11.11
	Depreciation and amortisation expense	7.03	7.36	5.78	26.29
	Other Expenses	24.36	31.80	29.08	93.64
	Total Expenses	397.14	380.36	435.63	1,580.36
III	Profit/(Loss) before exceptional items and tax (I - II)	25.16	2.60	1.10	26.14
IV	Exceptional Items - (gain)/loss	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	25.16	2.60	1.10	26.14
VI	Tax Expense				
	a) Current tax	1.57	1.83	2.18	6.41
	b) Deferred tax	1.85	(1.15)	0.34	0.34
	c) Excess/(Short) Provision Of Earlier Years	-	0.81	-	0.46
		3.41	1.48	2.51	7.22
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	21.75	1.12	(1.41)	18.93
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	21.75	1.12	(1.41)	18.93
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(0.37)	(2.52)	0.20	(1.91)
XIII	Total Comprehensive Income (XI + XII)	21.38	(1.40)	(1.21)	17.01
XIV	Total Comprehensive Income attributable to:				
	a) Owner				
	b) Non-controlling Interest				
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	339.75	339.75	339.75	339.75
XVI	Earning per equity share (for continuing operation)				
	(a) Basic(Rs.)	0.64	0.03	(0.04)	0.56
	(b) Diluted(Rs.)	0.64	0.03	(0.04)	0.56
XVI	Earning per equity share (for discontinued operation)				
XVII	EPS (for discontinue & continuing operation)				
	(a) Basic(Rs.)	0.64	0.03	(0.04)	0.56
	(b) Diluted(Rs.)	0.64	0.03	(0.04)	0.56

Date :- 08.08.2023

Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal
Ashish D Panchal

Chairman & Managing Director

ASHISH POLYPLAST LIMITED

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NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on August 08, 2023 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - "Segment Reporting"
5	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 23 and the unaudited year-to-date figures upto 31st December, 2022 being the date of the end of the third quarter of the financial year which were subjected to Limited review.
6	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :- 08.08.2023

Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal

Chairman & Managing Director

DIN : 00598209

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS


C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter ended 30th June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.: 112360W

 **A R Devani**
Partner
Membership No: 170644
UDIN : 23170644BGVWJT4589

Ahmedabad, August 8, 2023

